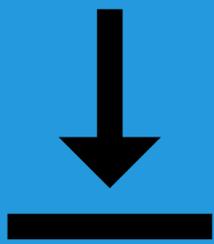


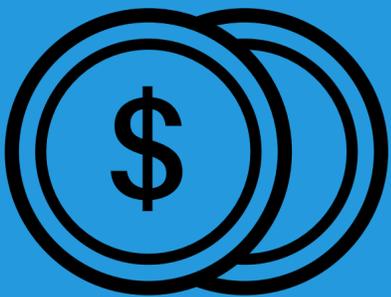
# TRANSACTIONS

FOR DEVELOPMENT OUTCOMES



## Buy down the risk

Through partial guarantee programs, we can absorb a portion of the loss.



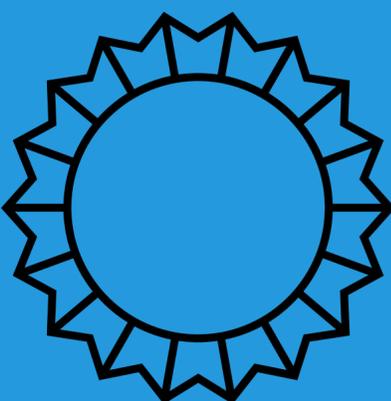
## Blended capital

By mixing concessional financing with market-priced financing, we can lower the cost of funds.



## Partial grants

By lowering the amount of private financing needed, we can reduce the debt-service claims.



## Incentive awards

If offered on a competitive basis to multiple intermediaries, it can drive down the payment required to get the desired transaction done.