



## Islamic Micro and Small Medium Enterprise (MSME) Finance Survey

A survey for the collection of data on Islamic microfinance in the Arab region was conducted by Sanabel, beginning from Q4 2011 – Q2 2012, in collaboration with CGAP and through funding from AfD. Sanabel collected data from 36 Arab MFIs: 12 from Sudan, 7 from Palestine, 5 from Yemen, 4 from Iraq, 2 from Jordan, 2 from Lebanon, 1 from Syria, 1 from Egypt, 1 from Bahrain, and 1 from Saudi Arabia. The data was collected from both fully fledged Islamic Microfinance institutions as well as conventional MFIs with Islamic windows. The tables and graphs below summarize some of the key findings of the survey for Islamic microfinance providers across the Arab region; the data collected presents the FY 2010.

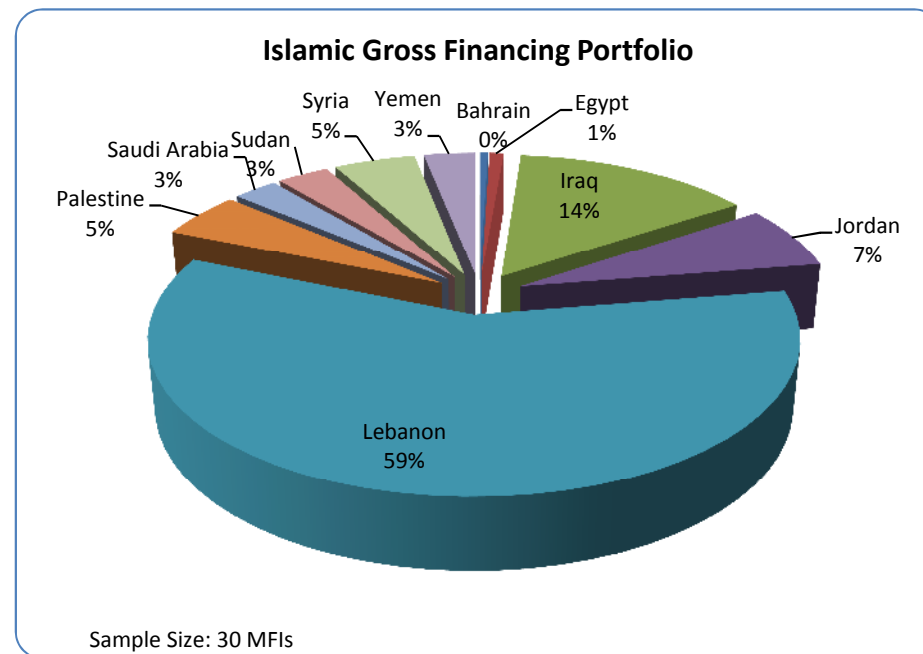
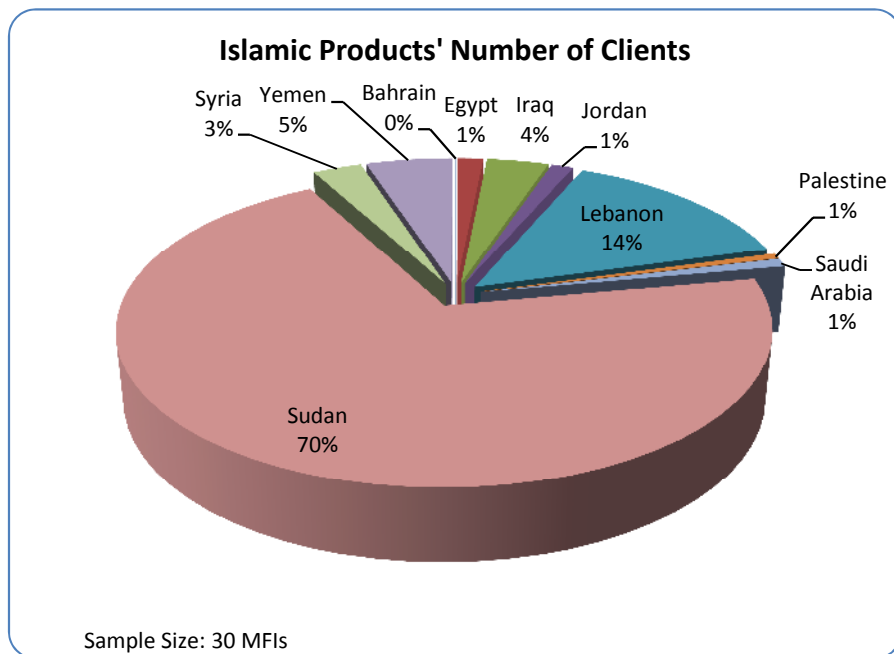
### Islamic Microfinance Providers by Country<sup>1</sup>:

Country	Number of MFIs	# of Borrowers (conventional products) in 2010	GLP in USD (conventional products) in 2010	Average Loan Balance in USD (conventional products) in 2010	# of Clients (sharia compliant products) in 2010	Gross Financing Portfolio in USD (sharia compliant products) in 2010	Average Financing Balance in USD (sharia compliant products) in 2010	% of total Sharia compliant product's clients to total borrowers in 2010
Bahrain	1	0	0	0	285	1,094,821	3,842	100%
Egypt	1	0	0	0	8,577	1,943,510	227	100%
Iraq	3	19,410	30,169,884	1,554	20,673	32,363,650	1,566	39%
Jordan	2	10,302	4,641,374	451	7,328	15,442,163	2,107	42%
Lebanon	2	23,200	17,400,000	750	80,404	132,874,084	1,653	78%
Palestine	7	5,810	9,783,910	1,684	3,289	11,427,706	3,475	36%
Saudi Arabia	1	0	0	0	4,889	6,000,000	1,227	100%
Sudan	9	0	0	0	396,940	7,045,719	18	100%
Syria	1	1,128	1,560,000	1,383	16,300	11,040,000	677	94%

<sup>1</sup> Data of 30 MFIs that provided 2010 data; data set excludes Al Thiqa – Iraq, Al Kuriami – Yemen since they only provide Islamic SME products, Bank Al-Khartoum, Youth Microfinance institution, Gezira since they started Microfinance operations in 2011, also the data set excludes Al Majmoua- Lebanon for not providing enough data on their Islamic portfolio.

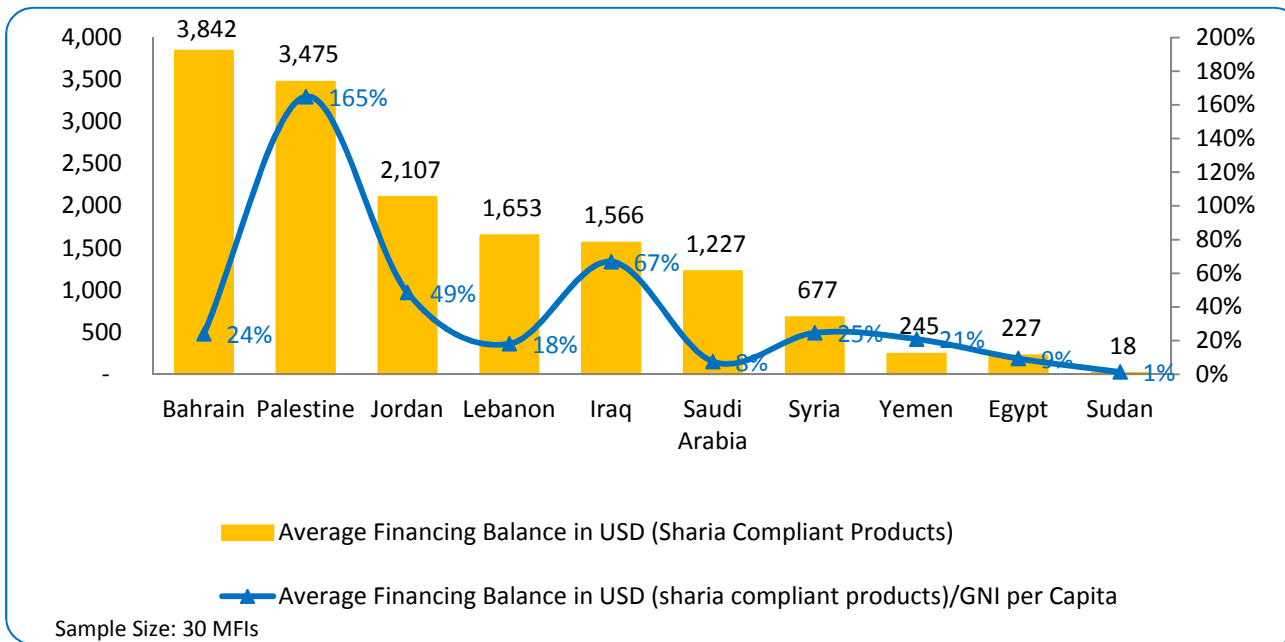
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Yemen	4	0	0	0	28,782	7,041,943	245	100%

## Islamic Microfinance Providers by Country<sup>2</sup>:



<sup>2</sup> Data of 30 MFIs that provided 2010 data; data set excludes Al Thiqa – Iraq, Al Kuriami – Yemen since they only provide Islamic SME products, Bank Al-Khartoum, Youth Microfinance institution, Gezira since they started Microfinance operations in 2011, also the data set excludes Al Majmoua- Lebanon for not providing enough data on their Islamic portfolio.

## Average Financing Balance versus Average Financing Balance/ GNI per Capita by Country in 2010:



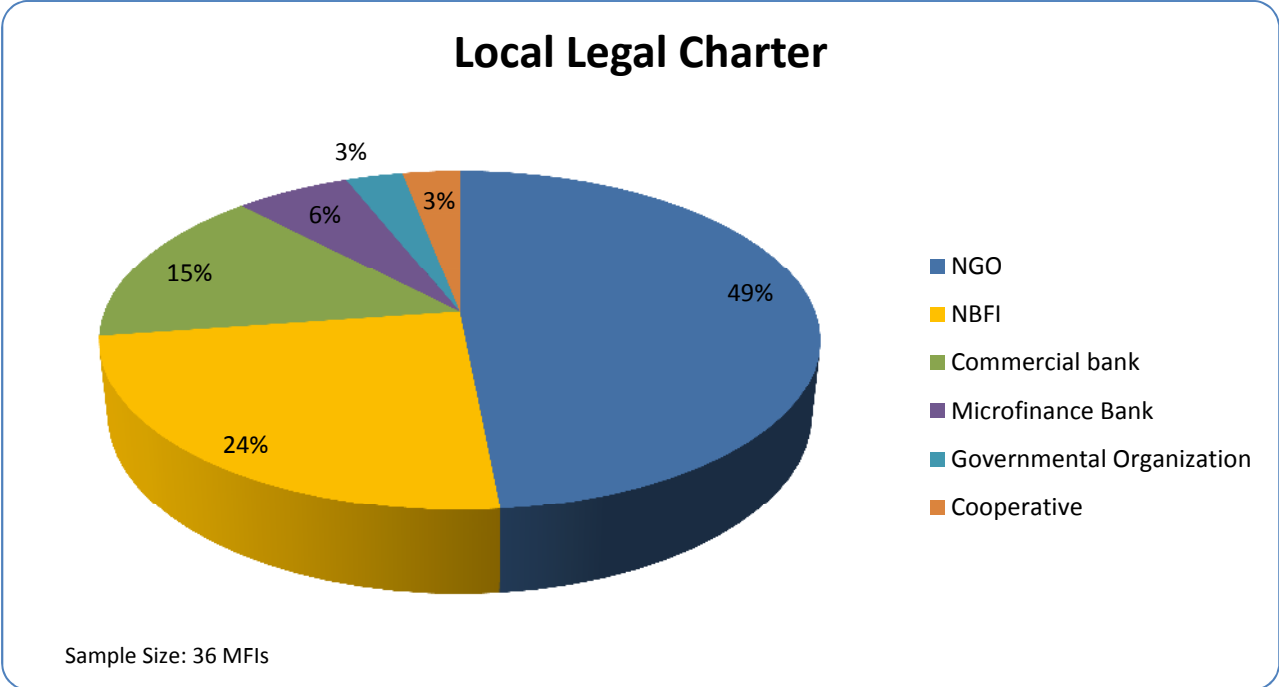
## Microfinance and SME Providers and Products:

Country	Institutional Data				Year of launching sharia compliant products	Business Model			Products							
	Institution name	Year established	Institution type	Ownership structure		Institution offers	Islamic finance: sole business or window?	Separate financial statements for Islamic MF?	Murabaha	Musharaka	Salam	Ijarah	Istisna'	Mudaraba	Qard hassan	Deposit
Bahrain	Family Bank	2010	Bank	Corporation	2010	Islamic MF only	Sole Business	Yes	X				X		X	
Egypt	Bab Rizq Jameel	2008	NGO	Corporation	2008	Islamic MF only	Sole Business	Not Provided	X					X		
Iraq	AL Aman Center	2005	NGO	Corporation	2005	Islamic MF only	Window	Yes	X							
	Al Takadum	2007	NGO	Corporation	2007	Islamic MSME Finance	Sole Business	Yes	X							
	Al Thiqa	2004	NGO	Corporation	2009	Islamic MF only	Window	No	X							
	CHF ACSI	2003	NGO	Corporation	2003	Islamic MSME Finance	Window	No	X							
Jordan	FINCA Jordan	2007	NGO	Sole	2008	Islamic MSME Finance	Window	No	X			X				
	DEF	1989	Gov'tl Organization	Other	1989	Islamic MSME Finance	Window	Not Provided	X							
Lebanon	Al Majmoua	1998	NGO	Other	2010	Islamic MF only	Window	Not Provided	X		X					
	Qard Hassan	1987	NGO	Not Provided	1987	Islamic MF only	Sole Business	Yes						X		
Palestine	Islamic Relief Palestine	1998	NGO	Not Provided	1998	Islamic MF only	Window	Yes	X					X		
	ACAD	1993	NGO	Corporation	1993	Islamic MF only	Window	No	X	X						
	Asala	1997	NGO	Corporation	2008	Islamic MSME finance	Window	Yes	X							
	Faten	1998	NBFI	Corporation	2005	Islamic MF only	Window	Yes	X							

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	PARC	2005	Cooperative	Partnership	2005	Islamic MF only	Window	Yes	X				X		X		
	PDF	2001	NBFI	Corporation	2001	Islamic MSME Finance	Window	Not Provided	X								
	Reef Finance Co.	2007	NBFI	Partnership	2008	Islamic MSME Finance	Sole Business	No	X	X							
Saudi Arabia	Jana	2010	NGO	Corporation	2010	Islamic MF only	Sole Business	Not Provided							X		
Sudan	Muslim Aid Sudan	1991	NGO	SOLE	2008	Islamic MSME Finance	Window	Yes	X								
	PASED	2001	NGO	Corporation	2001	Islamic MF only	Sole Business	Yes	X	X		X		X	X		
	Youth Institution for Microfinance	2011	NBFI	Corporation	2011	Islamic MF only	Sole Business	Yes	X	X				X	X	X	X
	Community Development Foundation	2009	NBFI	Corporation	2009	Islamic MF only	Sole Business	Yes	X							X	
	Livestock Bank	1992	Commercial Bank	Corporation	2007	Islamic MSME Finance	Window	Yes	X								
	Baraa Istitution	2010	NBFI	Corporation	2010	Islamic MSME Finance	Sole Business	Yes	X	X							
	Social Development Institution for Sudanese Pensioners	2000	NBFI	Corporation	2000	Islamic MF only	Sole Business	Yes	X								
	Farmers Commercial Bank	1999	Commercial Bank	Corporation	2007	Islamic MSME Finance	Window	Yes	X		X		X			X	X

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	Agricultural Bank Of Sudan	1975	Commercial Bank	Corporation	1993	Islamic MSME Finance	Sole Business	Yes	X		X						X	
	Family Bank - Bank Al Osra	2008	Commercial Bank	Corporation	2008	Islamic MSME Finance	Sole Business	Yes	X	X	X		X	X			X	
	Gezira	2011	NBFI	Corporation	2011	Islamic MSME Finance	Sole Business	Yes	X									
	Bank of Khartoum	1913	Commercial Bank	Not Provided	2011	Islamic MSME Finance	Sole Business	Yes	X	X	X			X			X	
Syria	UNDP Rural Community Development program at Jabal Al Hoss	2000	NGO	Corporation	2000	Islamic MF only	Window	Not Provided	X								X	
Yemen	Al Amal Microfinance Bank	2008	Microfinance Bank	Partnership	2008	Islamic MF only	Sole Business	Yes	X								X	X
	Al Tadamun for small and microfinance	2006	Microfinance Bank	Corporation	2006	Islamic MSME Finance	Sole Business	Yes	X					X				
	Abyan	2003	NGO	Not Provided	2003	Islamic MF only	Sole Business	No	X								X	X
	Azal	2002	NGO	SOLE	2001	Islamic MSME Finance	Sole Business	Not Provided	X									
	Alkuraimi	2010	Commercial Bank	Corporation	2010	Islamic SME only	Sole Business	Yes	X			X	X				X	X

Islamic MSME Providers' Legal Type:



## Sharia Approval Process:

