



## Agent Banking Infosheet: **Bank Asia Limited**

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### Overview:

The agent banking model of Bank Asia Limited is a technology-based banking concept that provides secure and real-time banking to customers. Agent booths process transactions using biometric devices for fingerprint verification, as well as visual confirmation based on the individual's photograph in the system. The agent points are also equipped with point of sale (POS) devices, which enable customers to use debit cards for transactions as well. Customers can go to an agent point to open an agent banking account, deposit and withdraw cash, transfer funds, make payments, and receive loans. Currently, Bank Asia Limited is serving over 72,000 customers through its 300+ agent points.

### Setting up a corporate account:

The first step to opening an agent banking corporate account with Bank Asia Limited is to sign an agreement with them. After that, the organization will be able to use their corporate account to disburse funds, and make payments and collections.

### Process for bulk disbursement payments:

To make bulk disbursements, organizations initiate the request through email or hard copy to Bank Asia. Bank Asia will then check if sufficient funds are available in their corporate account before processing the disbursement. As soon as the disbursement is complete, both recipients and the corporate account holder are sent an SMS notification. The corporate client is also notified by email which includes a detailed report in accordance with the terms of their agreement. Recipients are required to have agent banking accounts with Bank Asia Limited prior to receiving funds via bulk disbursement.

### Pricing Structure and Limitations

Action type	Corporate agent banking accounts	Limitations	End-user accounts	Limitations
Opening an account	Free	N/A	Free	N/A
Cash in	<ul style="list-style-type: none"> <li>Free from Bank Asia branches</li> <li>Clearing charge (BDT 10 - 100) added for cheques from other banks</li> </ul>	N/A	<ul style="list-style-type: none"> <li>Free from own agent*</li> <li>0.25% from other agent points</li> </ul>	Daily maximum of two transactions or BDT 100,000
Disbursement	Free	N/A	N/A	N/A
Collection	Free	N/A	<ul style="list-style-type: none"> <li>Free from own agent point*</li> <li>0.25% (min BDT 10, max BDT 100) from other agent points (Corporate clients can pay the 0.25% for their beneficiaries)</li> </ul>	N/A
Cash out from agent	N/A	N/A	<ul style="list-style-type: none"> <li>Free from own agent point*</li> <li>0.25% (min BDT 10, max BDT 100) from other</li> </ul>	Daily maximum of two transactions or BDT 100,000



			agent points	
Cash out from ATM	N/A	N/A	<ul style="list-style-type: none"> <li>Free from Bank Asia ATMs</li> <li>BDT 10 per transaction from Q-Cash partner ATMs</li> <li>BDT 15 per transaction from other ATMs</li> </ul>	Maximum withdrawal limit is BDT 50,000
Cash out from bank branch	Free	N/A	0.25% (min BDT 10, max BDT 100)	N/A
Merchant payments	N/A	N/A	N/A	N/A
Mobile top up	N/A	N/A	Free	Limits applicable as imposed by the telecom operators
Account Statement	Free	N/A	Free	N/A

\* Own agent refers to the agent point from which the individual first opened their agent banking account.

Coverage Profile		
Type	Number nationwide	Additional details
Subscribers	72,000+	<ul style="list-style-type: none"> <li>Includes savings, current, term deposit, and DPS accounts.</li> </ul>
Agents	330+	<ul style="list-style-type: none"> <li>Includes UDC agent outlets.</li> </ul>
ATMs	112	<ul style="list-style-type: none"> <li>In addition to the 112 Bank Asia ATMs, Bank Asia agent banking customers can also withdraw money from 7,600 NPSB network ATMs and from 3,500 Q-Cash ATMs.</li> </ul>
Full service branches	107	<ul style="list-style-type: none"> <li>Bank Asia agent banking customers can receive agent banking specific services from these branches.</li> </ul>

### Examples of organizations using this service:

- Fund Disbursement:** The Ministry of Women and Children Affairs (MOWCA) and CARE Bangladesh are disbursing funds to their beneficiaries using Bank Asia's agent banking platform.
- Grant Disbursement:** The World Food Program is disbursing short-term grants to its beneficiaries using Bank Asia's agent banking platform.

### For more information:

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